ORDINANCE NO. 7,871- N.S.

SETTING THE FY 2024 MUNICIPAL TAX RATE FOR THE CITY OF BERKELEY FOR BUSINESS LICENSE TAX ON LARGE NON-PROFITS

BE IT ORDAINED by the Council of the City of Berkeley as follows:

<u>Section 1.</u> The rate of tax for the FY 2024 business license tax on large non-profits is as follows:

\$0.7909 per square foot of improvements over 120,000 square feet

Section 2. This tax rate will result in estimated total collections of \$570,648.

<u>Section 3</u>. This Ordinance shall take effect and be in full force from and after its final passage.

<u>Section 4.</u> Copies of this Ordinance shall be posted for two days prior to adoption in the display case located near the walkway in front of the Maudelle Shirek Building, 2134 Martin Luther King Jr. Way. Within 15 days of adoption, copies of this Ordinance shall be filed at each branch of the Berkeley Public Library and the title shall be published in a newspaper of general circulation.

At a regular meeting of the Council of the City of Berkeley held on June 13, 2023, this Ordinance was passed to print and ordered published by posting by the following vote:

Ayes: Hahn, Harrison, Humbert, Kesarwani, Robinson, Taplin, and Wengraf.

Noes: None.

Absent: Bartlett and Arreguin.